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3	Honora United S	able Bruce T. Beesley tates Bankruptcy Judge
	ered on Docket	O'RICT OF NEVE
<i>5</i> Jar	uary 22, 2019	
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7	ROBERT E. OPERA – California State Bar No. 1 ropera@wcghlaw.com	101182
8	WINTHROP COUCHOT	
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11	, ,	
12	STEPHEN R. HARRIS – Nevada State Bar No. 0 steve@harrislawreno.com	001463
13	HARRIS LAW PRACTICE LLC	
14	6151 Lakeside Drive, Suite 2100 Reno, NV 89511	
	Telephone: (775) 786-7600	
15	General Insolvency Counsel	
16	for Debtors and Debtors-in-Possession	
17		
18	UNITED STATES	BANKRUPTCY COURT
19	DISTRIC	CT OF NEVADA
20	In re:	Jointly Administered under
21	X-TREME BULLETS, INC.,	Case No. 18-50609-btb with
22	AMMO LOAD WORLDWIDE, INC.,  CLEARWATER BULLET, INC.,	Case Nos. 18-50610-btb; 18-50611-btb; 18-50613-btb; 18-50614-btb; 18-50615-btb;
23	FREEDOM MUNITIONS, LLC,	18-50616-btb; and 18-50617-btb
	HOWELL MACHINE, INC.,	Chapter 11 Proceedings
24	HOWELL MUNITIONS & TECHNOLOGY, INC.,	ORDER APPROVING STIPULATION TO
25	LEWIS-CLARK AMMUNITION	CONTINUE HEARING ON MOTION FOR ORDER AUTHORIZING USE OF ANY CASH
26	COMPONENTS, LLC,  COMPONENTS EXCHANGE, LLC,	COLLATERAL OF SECURED CLAIMANTS
27	☐ COMPONENTS EXCHANGE, LEC, ☐ All Debtors.	
28	Debtors and	
20	Debtors-in-Possession.	

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## **Current Hearing Date:**

DATE: January 23, 2019

TIME: 2:00 p.m.

EST. TIME FOR HEARING: 15 minutes

## **Continued Hearing Date:**

DATE: March 5, 2019 TIME: 2:00 p.m.

EST. TIME FOR HEARING: 15 minutes

The Court having reviewed and considered the Stipulation to Continue Hearing on Motion for Order Authorizing Use of Any Cash Collateral of Secured Claimants ("Stipulation") [Docket No. 366] entered into by and among X-Treme Bullets Inc.; Ammo Load Worldwide, Inc.; Clearwater Bullet, Inc.; Freedom Munitions, LLC; Howell Machine, Inc.; Howell Munitions & Technology, Inc.; Lewis-Clark Ammunition Components, LLC (collectively, the "HMT Debtors"); and Components Exchange, LLC ("Components Exchange" and, together with the HMT Debtors, the "Debtors"), the debtors and debtors-in-possession in the above-captioned bankruptcy cases, on one hand, and Z.B., N.A., dba Zions First National Bank ("Zions"), on the other hand, on January 22,, 2019, by and through their respective undersigned counsel, and good and sufficient cause appearing, it is hereby **ORDERED** that,

- 1. The Stipulation is approved in its entirety.
- 2. The hearing on the Debtors' Motion for Order Authorizing Use of Any Cash Collateral of Secured Claimants ("Cash Collateral Motion") [Docket No. 28] currently set for January 23, 2019 at 2:00 p.m. shall be continued to March 5, 2019 at 2:00 p.m.
- 3. The Debtors are hereby authorized to continue to use Cash Collateral, as defined in the Cash Collateral Motion, through 5:00 p.m. on March 5, 2019 in accordance with the terms of the Stipulation to Continue Hearing on Motion for Order Authorizing use any Cash Collateral of Secured Claimants, entered into by and among the Debtors and Zions on December 11, 2018 ("December 2018 Cash Collateral Stipulation") [Docket No. 295], and the order approving the December 2018 Cash Collateral Stipulation ("December 2018 Cash Collateral Order") [Docket No.

307], as amended by the terms of the Stipulation and the budgets attached hereto, collectively, as Exhibit "A" and incorporated herein by this reference ("Revised Budgets").

- 4. The ALW proceeds currently held by Zions by the Court's order in a segregated account [Docket No. 247] shall be released to Zions as a payment to be applied toward the principal amount of the Debtors' obligations to Zions.
- 5. In addition to the amounts authorized to be paid through January 23, 2019 pursuant to the December 2018 Cash Collateral Stipulation and the December 2018 Cash Collateral Order, the Debtors are hereby authorized to pay, from Cash Collateral, the amounts for retained professional fees and costs reflected in the Revised Budgets (which amounts are fifty percent (50%) of the Debtors' estimate of the professional fees and costs that will accrue during the indicated time period). The payment of such amounts shall remain subject to objection on any grounds, including, without limitation by Zions, unless and until allowed by order of the Court, and shall remain subject to potential disgorgement pursuant to order of the Court. Each professional reserves the right to seek allowance and payment of the full amount of its fees and costs.
- 6. Any opposition to the continued use of Cash Collateral by the Debtors shall be filed and served on the Debtors' counsel by February 18, 2019. Any replies to any such opposition shall be filed and served on the party asserting such opposition by February 26, 2019.
  - 7. No further notice or hearing shall be necessary to effectuate this Order.

19 Prepared and Submitted by:

STEPHEN R. HARRIS, ESQ.

HARRIS LAW PRACTICE LLC

-and-

23 ROBERT E. OPERA, ESQ.
WINTHROP COUCHOT
GOLUBOW HOLLANDER, LLP

/s/ Robert E. Opera
General Insolvency Counsel

for Debtors and Debtors-in-Possession

Debtors and Debtors-III-1 ossession

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**EXHIBIT A** 

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		Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:
	Carry Forward Balance	1/6/2019-	1/13/2019-	1/20/2019-	1/27/2019-	2/3/2019-	2/10/2019-	2/17/2019-	2/24/2019-	3/3/2019-
					CTOTATE I	2/3/2013	2/10/2013	2/23/2019	5/2/2019	3/9/2019
BEGINNING CASH		Suager 554 244	Budget	Budget	Budget 510 644	Budget	Budget	Budget	Budget	Budget
			,	1000	110,011	404,244	OT,/44	140,544	787,844	245,144
CASH RECEIPTS										
Freedommunitions.com Online		80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Xtremebullets.com Online		40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
AV.com and RV.com		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
ALW/HM		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
OEM/Wholesale		220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000
TOTAL CASH RECEIPTS		370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000
CASH DISBURSEMENTS										
Raw Materials:										
Remaining Bal of Arbitrary Carryforward Variance										
Lead	83,494	68,000	136,000	68,000	68,000	136,000	68,000	68,000	136.000	68.000
Brass	170,130				155,000					155,000
Bullets										
Powder										
Primer	18,225	000'06				90.000				
Copper	3,232		ķ			145,000			1	
Cases	100,237				70,000					
Labor and OH Charges from CE for Loaded Ammo		95,000	95,000	1	95,000				35,000	
Ammunition		2,000				2,000				
ALW Inventory		15,000	10,000	10,000	10,000	5,000	5,000	5,000	2,000	5,000
Pallets	7,978	Į.	5,000				2,000			
Packaging	991		2,000		2,000		2,000		2,000	
Freight										
Freight - UPS & Other Carriers	57,645	25,000	25,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Office, Financing and Staffing Related:					7					
Payroll	118,160		135,000		135,000		135,000		135,000	
Medical Insurance	12,181	55,000				55,000				55,000
401K	13,000		6,500		6,500		6,500		6,500	
Business Insurance	45,988	1	20,000		20,000		20,000		20,000	
Sales and Property Taxes	31,212	27,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Tax Return Preparation Fees	40,000		10,000							
Merchant Fees	ŭ.	2,000	2,000	5,000	2,000	2,000	2,000	2,000	5,000	5,000
IT Related	395	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Sales and Marketing	24,416	2,000	2,000	5,000		5,000		2,000		2,000
Office Supplies	3,875	200	1,000	200	1,000	200	1,000	200	1,000	200
Travel	5,839	3,000	3,000	3,000	3,000	3,000	3,000	1,500	3,000	1,500
			91		2.1				-	

## Howell Munitions & Technologies, Inc.

		Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:
	Carry Forward Balance	1/6/2019- 1/12/2019	1/13/2019-	1/20/2019-	1/27/2019-	2/3/2019- 2/9/2019	2/10/2019-	2/17/2019-	2/24/2019-	3/3/2019-
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
					-					
Production Related:										<u> </u>
Chemicals and Testing	458	1,200	1,200	1,200	1,200	1,200	1,200	1.200	1.200	1.200
Environmental Related	40,695	2,500	10,000	2,500		2,500	10,000	2,500		2.500
Rents - D. Howell	48,052				45,000					45,000
Rents - External D Street Only	171				5,000					5,000
Repairs and Maintenance and Tooling	3,699	2,000	5,000	2,000	2,000	5,000	2,000	2,000	5,000	5,000
Shop Supplies	4,624	5,000	5,000	2,000	2,000	2,000	5,000	5,000	5,000	5,000
Utilities	6,077	2,000	5,000	2,000	25,000	5,000	5,000	5,000	25,000	5,000
RMA's (Return Merchandise Auth.)	604			200			200			200
Warranty Payments	009'9	200	200	200	200	200	200	200	200	200
Bankruptcy Related Costs:										. 3
US Trustee Fees	60,325									×
CRO/GlassRatner	39,000			20,000	а			20,000	a	
Winthrop Couchot Golubow Hollander, LLP	186,605			62,500	ro.			62,500	o	
Harris Law Practice LLC	28,182		P	2,000	e			5,000	ø	
Creditors Committee	20,000			12,500	В			12,500	е	
Miller Barondess LLP										<del>su</del>
TOTAL CASH DISBURSEMENTS		416,200	492,700	235,700	684,700	493,200	305,200	228,700	412,700	389,200
WEEKLY NEI CASH		(46,200)	(122,700)	134,300	(314,700)	(123,200)	64,800	141,300	(42,700)	(19,200)
ENDING CASH (without Pre-Petition Payroll Checks		508,044	385,344	519,644	204,944	81,744	146,544	287,844	245,144	225,944
NOTE										

a - Professional fees are shown at 50% of the estimated amount of the professional fees, in light of the Court's prior order authorizing 50% of budgeted fees to be paid.

## Components Exchange LLC

		Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:	Week Of:
	Carry Forward Balance	1/6/2019-	1/13/2019-	1/20/2019-	1/27/2019-	2/3/2019-	2/10/2019-	2/17/2019-	2/24/2019-	3/3/2019-
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
BEGINNING CASH		34,170	126,670	188,670	168,670	80,670	78,170	45,170	25,170	27,170
CASH RECEIPTS Labor and OH Charge to HMT for Loading Ammo Wholesale Contracts ammovalley.com & reloadingvalley.com		000'56	000'56		000'56				35,000	
TOTAL CASH RECEIPTS		95,000	95,000	8	95,000	Ē			35,000	3
CASH DISBURSEMENTS										
Payroll Medical Insurance	96,490		30,000		30,000		30,000		30,000	
Rent Hilbise	6,500			,	7	000	000	000	,	6
Repairs and Maintenance and Tooling	19,790	1,000	1,000	1,000	1,000	1,000	1.000	1,000	1.000	1.000
Shop Supplies	6,854	200	200	200	200	200	200	200	2005	2005
Office Supplies FET	2,835 16,467		200		500 150,000		200		200	
Bankruptcy Related Costs:										
US Trustee Fees	325			000 3	c			000	(	o c
Winthrop Couchot Golubow Hollander, LLP	95,569			12,500	on 10			3,000	ס פ	3,000
Harris Law Practice LLC	3,839									
Creditors Committee Miller Barondess 11P	3 3									
TOTAL CASH DISBURSEMENTS		2,500	33,000	20,000	183,000	2,500	33,000	20,000	33,000	20,000
WEEKLY NET CASH	-	92,500	62,000	(20,000)	(88,000)	(2,500)	(33,000)	(20,000)	2,000	(20,000)
FNDING		126 670	188 670	158 670	029 08	79 170	AE 170	25 170	021.20	0217
		150,010	700,000	00000	OVO'CO	0/1/0/	0/1/04	62,110	71,170	0/1//

a - Professional fees are shown at 50% of the estimated amount of the professional fees, in light of the Court's prior order authorizing 50% of budgeted fees to be paid.